

# CORREN TROEN

PRESS

## Deal or No Deal

Corren Troen are becoming well-known for their successful Property Breakfasts at Villandry in London. Last month CT hosted another well-attended event entitled "Deal or No Deal."

By Nicola Woolf, Corren Troen



The breakfast provided an informal forum for like-minded individuals to connect in the Property sector. It gave them the chance to network and discuss the pres-

ent climate and any interesting opportunities in the property arena.

Dhaval Joshi, a leading economist at RAB Capital was one of a panel of speakers, together with Brian Woolrich from Handelsbanken and Tony Whetstone from W2 Financial Solutions. Dhaval gave his opinion of the economy, explaining that there were a number of factors which will affect the outlook, including the supply and demand for property along with the willingness of the banks and financiers to lend. The outlook for UK interest rates was also discussed.

The forthcoming election will equally play an important factor. If the next UK government wants to cut the deficit, it probably means massive public sector pay cuts, as most of the government's discretionary spending is tied up in its public

sector wage bill. If the government does not reduce the deficit, interest rates may have to rise to prevent investors off-loading assets. Of course, a "hung Parliament" may also impact on the price of sterling, which may encourage further foreign investment into the UK property market. In the meantime, investors seem to be holding tight.

The event was very well attended by Real Estate professionals, developers and investors in the Property sector, who enjoyed a lively debate over a breakfast of coffee and croissants. Corren Troen will be holding another Property Breakfast in early autumn and a Green/Clean Tech Breakfast towards the end of June.

Please contact Paul Corren or Nikki Woolf on 0207 592 8900 if you are interested in attending one of our events.